

NAMES AND ADDRESSES OF ALL MORTGAGORS Jimmy Ray Lollis Route 3 Box 368 Richey Road Pelzer, S.C. 29669		FILED JUN 12 1981 JONNIE W. KRSLEY	MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 16 Liberty Lane P.O. Box 5758 Station B Greenville, S.C. 29606		
LOAN NUMBER 29615	DATE 1-11-81	DATE INTEREST CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF DISBURSAL 1-17-81	NUMBER OF PAYMENTS 120	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE 2-17-81
AMOUNT OF FIRST PAYMENT \$ 310.00	AMOUNT OF OTHER PAYMENTS \$ 310.00	DATE FINAL PAYMENT DUE 1-17-91	TOTAL OF PAYMENTS \$ 37200.00	AMOUNT FINANCED \$ 18855.24	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of Greenville

"All that certain piece or lot of land with all improvements thereon situate, lying and being in the state of South Carolina, County of Greenville, Oaklawn Township and being part of the now or formerly Grady Lollis Home place and more particularly described by that certain survey and plat made by John C. Smith, Surveyor, March 25, 1968 as follows:

Beginning at a point in the center of Richie Road 320 feet from the Woodville Road and running thence N. 54-15 W. 236 feet to an iron pin; thence N. 35-45 E. 185 feet to an iron pin; thence S. 54-15 E. 236 feet to point in said road; thence along the center of road S. 35-45 W, 185 feet to the beginning corner and containing one acre, more or less being the same lot of land conveyed to Jimmy Ray Lollis and Cynthia Jane Lollis by deed recorded in Deed Book 895, at Page 531.

Derivation: Deed Book 922, Page 67 Cynthia Jane Lollis dated August 4, 1971.
 Also known as Route 3 Box 368 Richey Road, Pelzer, S.C.

If I pay the note secured by this mortgage according to its terms this mortgage will become null and void.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

Signed, Sealed, and Delivered
 in the presence of

[Signature]
 (Witness)
[Signature]
 (Witness)

Jimmy Ray Lollis
 JIMMY RAY LOLLIS (L.S.)

(L.S.)

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